

## **Capital Projects Funds**

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Capital Projects Funds account for financial resources to be used for acquisition, construction, or improvement of major capital facilities (other than those financed by proprietary funds and similar trust funds). A brief description of Washington's Capital Projects Funds follows:

**The State Facilities Fund** accounts for the construction and remodeling of public buildings.

**The Higher Education Facilities Fund** accounts for the acquisition, construction, and remodeling of higher education facilities.

## Combining Balance Sheet

### Capital Projects Funds

June 30, 2001 (expressed in thousands)

	State Facilities	Higher Education Facilities	<b>Totals</b>	
			June 30, 2001	June 30, 2000
<b>Assets:</b>				
Cash and pooled investments	\$ 150,917	\$ 78,260	\$ 229,177	\$ 153,649
Other receivables (net of allowance)	13,364	7,252	20,616	13,328
Due from other funds	37,322	45,633	82,955	94,539
Due from other governments	3,690	837	4,527	2,309
<b>Total Assets</b>	<b>\$ 205,293</b>	<b>\$ 131,982</b>	<b>\$ 337,275</b>	<b>\$ 263,825</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 18,101	\$ 3,755	\$ 21,856	\$ 21,466
Contracts and retainages payable	27,158	3,850	31,008	35,790
Accrued liabilities	1,743	26	1,769	956
Obligations under security lending agreements	829	7,905	8,734	825
Due to other funds	37,495	2,697	40,192	38,748
Due to other governments	99	1	100	23
Deferred revenues	9,939	230	10,169	8,983
<b>Total Liabilities</b>	<b>95,364</b>	<b>18,464</b>	<b>113,828</b>	<b>106,791</b>
<b>Fund Balances:</b>				
Reserved for encumbrances	57,826	1,651	59,477	121,630
Reserved for other specific purposes	3,511	-	3,511	917
Unreserved, undesignated	48,592	111,867	160,459	34,487
<b>Total Fund Balances</b>	<b>109,929</b>	<b>113,518</b>	<b>223,447</b>	<b>157,034</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 205,293</b>	<b>\$ 131,982</b>	<b>\$ 337,275</b>	<b>\$ 263,825</b>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Capital Projects Funds

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	State Facilities	Higher Education Facilities	Totals for the Year Ended	
			June 30, 2001	June 30, 2000
<b>Revenues:</b>				
Timber sales	\$ 5,668	\$ 55	\$ 5,723	\$ 7,682
Other contracts and grants	-	4,648	4,648	1,693
Federal grants-in-aid	-	2,079	2,079	828
Charges for services	-	23,300	23,300	22,020
Investment gains (losses)	729	2,095	2,824	2,349
Miscellaneous revenue	5,108	16,013	21,121	7,726
<b>Total Revenues</b>	<b>11,505</b>	<b>48,190</b>	<b>59,695</b>	<b>42,298</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	60,638	-	60,638	45,856
Human services	7,376	-	7,376	13,138
Natural resources and recreation	19,563	-	19,563	10,004
Transportation	338	-	338	7
Education	34,921	29,657	64,578	53,659
<b>Capital outlays</b>	<b>376,444</b>	<b>110,942</b>	<b>487,386</b>	<b>520,893</b>
<b>Debt service:</b>				
Principal	29	-	29	17
Interest	1,549	173	1,722	1,495
<b>Total Expenditures</b>	<b>500,858</b>	<b>140,772</b>	<b>641,630</b>	<b>645,069</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(489,353)</b>	<b>(92,582)</b>	<b>(581,935)</b>	<b>(602,771)</b>
<b>Other Financing Sources (Uses):</b>				
Bond sale proceeds	543,435	34,752	578,187	551,246
Note proceeds	-	-	-	165
Operating transfers in	14,572	101,126	115,698	133,942
Operating transfers out	(18,392)	(27,145)	(45,537)	(24,358)
<b>Total Other Financing Sources (Uses)</b>	<b>539,615</b>	<b>108,733</b>	<b>648,348</b>	<b>660,995</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>50,262</b>	<b>16,151</b>	<b>66,413</b>	<b>58,224</b>
<b>Fund Balances:</b>				
Fund balances as restated, July 1	59,667	97,367	157,034	102,139
Residual equity transfers out	-	-	-	(3,329)
<b>Fund Balances, June 30</b>	<b>\$ 109,929</b>	<b>\$ 113,518</b>	<b>\$ 223,447</b>	<b>\$ 157,034</b>

## Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual Capital Projects Funds

For the Biennium Ended June 30, 2001 (expressed in thousands)

	State Facilities			Higher Education Facilities		
	Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)	Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Timber sales	\$ 13,369	\$ 13,350	\$ (19)	\$ 13	\$ 55	\$ 42
Charges for services	-	-	-	4,481	45,320	40,839
Interest income	776	1,028	252	1,165	3,215	2,050
Miscellaneous revenue	11,130	11,372	242	170	204	34
<b>Total Revenues</b>	<b>25,275</b>	<b>25,750</b>	<b>475</b>	<b>5,829</b>	<b>48,794</b>	<b>42,965</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	8,034	4,683	3,351	778	426	352
<b>Capital outlays</b>	<b>1,385,857</b>	<b>1,012,969</b>	<b>372,888</b>	<b>344,122</b>	<b>184,886</b>	<b>159,236</b>
<b>Total Expenditures</b>	<b>1,393,891</b>	<b>1,017,652</b>	<b>376,239</b>	<b>344,900</b>	<b>185,312</b>	<b>159,588</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,368,616)</b>	<b>(991,902)</b>	<b>376,714</b>	<b>(339,071)</b>	<b>(136,518)</b>	<b>202,553</b>
<b>Other Financing Sources (Uses):</b>						
Bond sale proceeds	976,874	1,044,664	67,790	108,355	84,770	(23,585)
Operating transfers in	1,899	45,412	43,513	23,152	100,880	77,728
Operating transfers out	(11,433)	(5,598)	5,835	(45,519)	(48,281)	(2,762)
<b>Total Other Financing Sources (Uses)</b>	<b>967,340</b>	<b>1,084,478</b>	<b>117,138</b>	<b>85,988</b>	<b>137,369</b>	<b>51,381</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>\$ (401,276)</b>	<b>\$ 92,576</b>	<b>\$ 493,852</b>	<b>\$ (253,083)</b>	<b>\$ 851</b>	<b>\$ 253,934</b>

Totals		
Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)
\$ 13,382	\$ 13,405	\$ 23
4,481	45,320	40,839
1,941	4,243	2,302
11,300	11,576	276
31,104	74,544	43,440
8,812	5,109	3,703
1,729,979	1,197,855	532,124
1,738,791	1,202,964	535,827
(1,707,687)	(1,128,420)	579,267
1,085,229	1,129,434	44,205
25,051	146,292	121,241
(56,952)	(53,879)	3,073
1,053,328	1,221,847	168,519
\$ (654,359)	\$ 93,427	\$ 747,786

